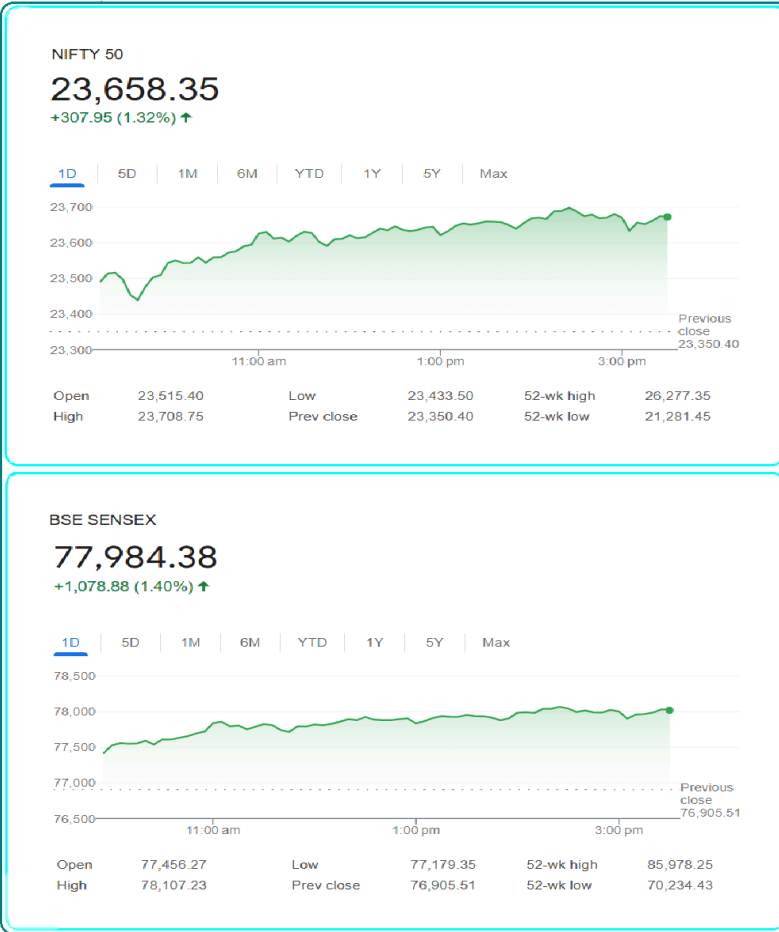


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23658.35	23350.40	1.32%
S&P BSE SENSEX	77984.38	76905.51	1.40%
NIFTY MID100	52524.05	51850.75	1.30%
NIFTY SML100	16363.70	16184.95	1.10%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51704.95	50593.55	2.20%

Market Wrap Up

- The headline equity benchmarks ended with robust gains, rising for the sixth day in a row, fueled by strong foreign fund inflows that bolstered market sentiment and investor confidence. Banking stocks took the lead in the rally, while the rupee also strengthened against the dollar. Trading could remain volatile this week, with a slew of economic data expected from overseas regions. The Nifty ended above the 23,650 mark.
- The S&P BSE Sensex surged 1,078.87 points, or 1.40%, to 77,984.38. The Nifty 50 index rallied 307.95 points, or 1.32%, to 23,658.35. In the past six trading sessions, the Sensex and the Nifty jumped 5.63% and 5.63%, respectively.
- The S&P BSE Mid-Cap index added 1.32%, and the S&P BSE Small-Cap index jumped 1.17%.
- Among the sectoral indices, the Nifty PSU Bank index (up 3.18%), the Nifty Private Bank index (up 2.42%) and the Nifty Bank index (up 2.20%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (up 0.06%), the Nifty Healthcare Index (up 0.36%) and The Nifty FMCG index (up 0.47%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **long** position build up. Open Interest has been decreased by **23857** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **RELIANCE, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **April** series has been witnessed in **BHARTIARTL, TITAN, ZOMATO**.

(Source: Capitaline F&O)

NIFTY AUTO	21938.70	21756.00	0.84%
NIFTY FMCG	53232.75	52986.05	0.47%
NIFTY IT	37217.05	36702.80	1.40%
NIFTY METAL	9262.85	9203.55	0.64%
NIFTY PHARMA	21771.15	21625.90	0.67%
NIFTY REALTY	875.95	862.75	1.53%
BSE CG	63106.78	61901.78	1.95%
BSE CD	55534.85	55329.40	0.37%
BSE Oil & GAS	25442.43	25095.90	1.38%
BSE POWER	6696.75	6545.81	2.31%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37607.49	37677.06	-0.18%
HANG SENG	23905.56	23689.72	0.91%
STRAITS TIMES	3936.33	3926.45	0.25%
SHANGHAI	3370.63	3364.83	0.17%
KOSPI	2632.07	2643.13	-0.42%
JAKARTA	6161.22	6258.18	-1.55%
TAIWAN	22106.64	22209.10	-0.46%
KLSE COMPOSITE	1503.82	1505.45	-0.11%
ALL ORDINARIES	8157.90	8158.70	-0.01%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	108223.07	159843.62
NSE F&O	394384.74	244006.65

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	3055.76
NET SELL	-

(Source: [NSE](#))

Corporate News

- **RailTel Corporation of India** has received the work order from Hindustan Petroleum Corporation for amounting to Rs. 25,15,24,500/- (excluding Tax). The order is a rate contract of 5 years for renewal of existing MPLS/ILL links and proposed new connections that might come in a course of 5 years subject to feasibility confirmation.
- **Power Mech Projects** announced that it had received an order worth Rs 579 crore from Bharat Heavy Electricals (BHEL) for the 2x800 MW Damodar Valley Corporation (DVC) Koderma TPS Phase-II in Jharkhand.
- **Mahindra & Mahindra** is in talks to buy Japan's Sumitomo Corp's entire 44% stake in heavy vehicle-maker SML Isuzu.
- **Biocon's** wholly owned subsidiary Biocon Pharma announced the receipt of U.S Food and Drug Administration (US FDA) approval for its ANDA Norepinephrine Bitartrate Injection.
- **Hindustan Copper** expects to generate Rs 2,400 crore in revenue over the next 20 years from a contract with SWML, a JSW Group firm. The contract covers mining operations in two blocks in Jharkhand, including the revival of the long-closed Rakha mine. This partnership aims to meet rising copper demand and reduce India's dependency on imports.
- **NCC** has secured a Letter of Award (LoA) for a project worth Rs. 1,480.34 Crore from Bihar Medical Services and Infrastructure Corporation Limited (BMSICL) for the redevelopment of Darbhanga Medical College & Hospital (DMCH), and other buildings at existing campus of DMCH.
- **Tata AutoComp Systems Ltd** will acquire IAC Sweden to enhance its presence in Europe's automotive sector. This acquisition will strengthen Tata's relationships with European OEMs. With IAC Sweden's turnover of approximately USD 800 million, Tata aims to expand its global footprint and leverage advanced manufacturing capabilities and technology.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
KOTAKBANK	2176.15	2079.00	4.67%
NTPC	366.95	351.30	4.45%
SBIN	780.80	753.20	3.66%
TECHM	1458.65	1409.25	3.51%
POWERGRID	291.85	283.10	3.09%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TITAN	3079.10	3162.70	-2.64%
INDUSINDBK	669.45	686.90	-2.54%
TRENT	5054.70	5150.05	-1.85%
M&M	2774.70	2801.85	-0.97%
BHARTIARTL	1718.80	1725.80	-0.41%

(Source: [Moneycontrol](#))

- Larsen & Toubro's** subsidiary, L&T Energy Green Tech and John Cockerill signed a memorandum of understanding (MoU) to explore various technologies in concentrated solar power (CSP) and thermal energy storage (TES).
- The government is set to waive spectrum usage charges (SUC) for airwaves acquired through auctions before September 2021, a move expected to provide telecom companies with relief worth thousands of crores. The decision will help **Vodafone Idea**, **Airtel**, and **Reliance Jio** conserve cash as they expand 5G services and strengthen their networks, an official source told The Times of India.
- Mahindra & Mahindra** has revealed a price hike of up to 3% across its SUV and commercial vehicle (CV) range, set to take effect from April 2025. The company attributed the increase to rising input costs and higher commodity prices that have affected the automotive sector.
- Adani Energy Solutions** has secured a Rs. 2,800 crore power transmission project in Gujarat, crucial for green hydrogen and ammonia production. The project includes upgrading an electrical substation and constructing a 75 km transmission line, set for completion in 36 months.
- IRCON International** announced that it is facing an arbitration claim of Rs. 158.89 Crore filed by Conarch Associates. The dispute is related to supply and stacking of 50mm Pakur variety machine crushed track ballast for the Jaynagar-Bardibas railway project in Nepal.
- MSTC Ltd** said it has bagged a work order from Coal India Limited (CIL). As per this two year contract, MSTC will provide e auction service in connection with conducting online auctions of coal and coal products in CIL and its subsidiaries..
- J Kumar Infraprojects** receives "Letter of Acceptance" from City and Industrial Development Corporation of Maharashtra (CIDCO) for the project: "Design and Construction of Coastal Road from Jalmarg Sector-16, Kharghar to PMAY Housing scheme near Kharghar Railway Station and Pedestrian Underpass near Delhi Public School, Nerul, Navi Mumbai" for the total contract value amounting to Rs. 1020.70 crore and is exclusive of
- Reliance Industries Ltd** announced the completion of company's step-down wholly owned subsidiary Nauyaan Tradings Private Limited's acquisition. NTPL has purchased a 74% equity in Nauyaan Shipyard Private Ltd (NSPL) from Welspun Corp Limited for a total consideration of Rs. 382.73 crore.
- Diamond Power Infrastructure** announced that it has received a letter of intent (LoI) from Adani Green Energy for a project worth Rs 214.65 crore.
- GHV Infra Projects** has received work order worth Rs 191 crore from GHV (India) for supply, installation, commissioning & testing of Flue Gas Desulphurization (FGD) system.
- Dr. Reddy's Laboratories** Inc., USA, a wholly owned subsidiary of the Company, has successfully completed the sale of all issued and outstanding membership interests in its wholly owned subsidiary viz; Dr. Reddy's Laboratories Louisiana LLC, including the manufacturing facility located in Shreveport, Louisiana, USA, on March 21, 2025.
- Alembic Pharmaceuticals** said that its API-III facility located at Karakhadi, Gujarat, has successfully cleared the US Food and Drug Administration (USFDA) inspection with zero

observations.

- **SMS Pharmaceuticals** announced that it has successfully completed a US Food and Drug Administration (USFDA) inspection at its API manufacturing facility located in Bachupally, Hyderabad, Telangana.
- **Jubilant Agri and Consumer Products** announced that its board of directors had approved the incorporation of a wholly owned subsidiary (WOS) in Kanpur, Uttar Pradesh (UP).

GST.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.K. S&P Global Composite PMI rose to 52.0 in March 2025 from 50.5 in February. The manufacturing PMI fell to 44.6 in March 2025 from 46.9 in February while the services PMI rose to 53.2 in March 2025, from February's 51.
- Eurozone flash consumer confidence indicator fell to -14.5 in March from -13.6 in February.
- Eurozone HCOB Composite PMI edged up to 50.4 in March from 50.2 in February. The manufacturing PMI climbed to 48.7 in March 2025, the highest in 26 months, up from 47.6 in February while the services PMI fell to 50.4 in March 2025 from 50.6 in February.
- German HCOB Flash Composite PMI increased to 50.9 in March 2025 from 50.4 in February. The manufacturing PMI rose to 48.3 in March 2025 from 46.5 in February while the services PMI fell to 50.2 in March 2025, down from 51.1 in February.
- French HCOB Composite PMI came in at 47 in March 2025, up from February's 13-month low of 45.1. The manufacturing PMI rose to 48.9 in March 2025 from 45.8 in February while the services PMI came in at 46.6 in March 2025, improving from 45.3 the previous month.
- Japan au Jibun Bank Composite PMI fell to 48.5 in March 2025, down from 52.0 in February. The manufacturing PMI declined to 48.3 in March 2025 from 49.0 in the previous month while the services PMI dropped to 49.5 in March 2025, down from 53.7 in February.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 68.79/bbl (IST 17:00).
- INR strengthened to Rs. 85.64 from Rs. 85.98 against each US\$ resulting in daily change of 0.40%.
- India HSBC Composite PMI edged lower to 58.6 in March 2025 from a final 58.8 in February. The manufacturing PMI accelerated to 57.6 in March 2025 from 56.3 in the previous month while the services PMI fell to 57.7 in March 2025 from 59.0 in the previous month.
- The government's decision to remove the 20% customs duty on onion exports starting April 1 aims to enhance farmers' income by allowing them better access to global markets. Agriculture Minister Shivraj Singh Chouhan stated that this step

is part of the Narendra Modi government's commitment to ensuring remunerative prices for farmers and protecting them from falling onion prices.

- India has imported 8.47 lakh tonnes of DAP fertiliser from China till February this fiscal, representing 19.17% of total imports. China accounted for 40% in the previous fiscal.
- India has imposed anti-dumping duties on four Chinese goods-Soft Ferrite Cores, vacuum insulated flasks, aluminium foil, and Trichloro Isocyanuric Acid-to protect domestic industries from cheap imports. These duties range from USD 276 to USD 1,732 per tonne and are set for five years, with aluminium foil subject to a provisional six-month duty.
- The government has disbursed Rs 14,020 crore under Production-Linked Incentive schemes for ten sectors, including electronics and pharma, since the launch of the support measure to boost domestic manufacturing, an official statement said on Saturday. In 2021, the government announced Production-Linked Incentive (PLI) schemes for 14 sectors like telecommunication, white goods, textiles, manufacturing of medical devices, automobiles, speciality steel, food products, high-efficiency solar PV module, advanced chemistry cell batteries, drones, and pharma, with an outlay of Rs 1.97 lakh crore.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 25/03/2025

Indian Renewable Energy Development Agency Limited	Fund Raising
SIS LIMITED	Buyback

(Source: NSE)

Corporate Actions as on 25/03/2025

Ksolves India Limited	Interim Dividend - Rs 7.50 Per Share
Mishra Dhatu Nigam Limited	Interim Dividend - Re 0.75 Per Share

(Source: NSE)

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